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NEWS RELEASE
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FOR IMMEDIATE RELEASE

RISING TO GREATER HEIGHTS: SUNSURIA RECORDS 187% YOY
REVENUE GROWTH IN 1QFY2017

PETALING JAYA: Sunsuria Berhad announced today that the Group achieved RM63.8 million in revenue during the first quarter of the financial year ending 30 September 2017 (1QFY2017) – a 187% increase from RM22.26 million in the same period last year.

Profit before tax in 1QFY2017 more than doubled to RM18.17 million from RM8.31 million a year earlier. For 1QFY017, Sunsuria City began to contribute significantly to the Group's revenue at over 41%, and will continue to be a key driver of the Group's financial performance.

"I am confident that Sunsuria will soar to greater heights in FY2017, on the back of Sunsuria City's unique Smart, Livable and Sustainable proposition. This will be the cornerstone of a futuristic township, which will appeal to the modern lifestyles of the next generation of property owners in Malaysia," says Sunsuria Berhad's Executive Chairman Datuk Ter Leong Yap.

Future prospects for Sunsuria are bright, underpinned by upcoming project launches in FY2017 with a total gross development value (GDV) of RM1.55 billion.

Sunsuria City – Sunsuria's flagship township freehold development – is set to contribute 65% of these launches. Positioned as a Smart, Livable and Sustainable city, Sunsuria City, which has a GDV of RM10 billion, is set to be launched in phases over the next 10 years. Comprising integrated commercial developments – retail, office, residential and mixed developments – the 525-acre freehold township's strategic location is a key selling point.

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At the heart of Sunsuria City is the 150-acre Xiamen University Malaysia – China’s first overseas campus – which is set to draw a total capacity of 10,000 local and international students.

Sunsuria City is also close to the 23-acre Horizon Village Outlets, a shopping haven set to be undertaken by a US-based outlet mall developer Horizon Group Properties.

As areas with good transportation connectivity will continue to be hotspots in the property market, Sunsuria City fits the bill perfectly with its links to Maju Expressway, North-South Expressway Central Link and the upcoming dedicated ELITE highway interchange that connects directly into Sunsuria City. The ERL (Express Rail Link), which connects to KL Sentral and Kuala Lumpur International Airport, has a station currently in operation within Sunsuria City.

This year will also see the second phase expansion of Sunsuria’s mixed commercial development, The Forum, in Setia Alam. Spanning 6.6 acres, The Forum (Phase 2) consists of retail units, a 21-storey office tower; a 33-storey SOHO serviced suites and a 41-storey serviced apartment. The office tower and SOHO serviced suites are set to be launched by second half of 2017.

“Amid a softening property market in FY2017, I believe that every cloud has a silver lining. Property development with uniquely planned concepts will augur well for the residents and business operators while property investment will remain an attractive option among investors for its long-term capital growth prospects,” says Sunsuria Berhad’s Chief Executive Officer Mr. Koong Wai Seng.

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ABOUT SUNSURIA BERHAD

The roots of Sunsuria Group dates back to 1989, when its founder and owner, Datuk Ter Leong Yap, started to develop various residential, commercial and industrial property projects within Klang Valley. Today, Sunsuria has grown into a multi-faceted and well established property developer, delivering innovative, high quality properties in Malaysia.

Recently, Sunsuria has embarked on a 525-acre flagship development located at Salak Tinggi, Putrajaya South with the name of “Sunsuria City”. The development is designed with the guiding principles of Smart, Livable and Sustainable. It is a freehold integrated township that will become the new international landmark with Xiamen University Malaysia, the first overseas campus of Chinese university, and international premium shopping outlet (Horizon Village Outlets) within its vicinity.

Sunsuria has been growing from strength to strength, embracing new challenges as we expand our expertise. Being a community-focused, growth and value-oriented developer, Sunsuria places integrity and reliability at the core of its operations and will continue to ensure better value creation for its stakeholders, focusing especially on our customers.

Over the years, Sunsuria has gained recognition as among the leading property developers in Malaysia, winning notable accolades such as The Edge Top 30 Property Developers Award 2016, Best Township Development by iProperty.com Malaysia People’s Choice Awards 2016 and Best Sustainable Township Development by Property Insights.

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