

NEWS RELEASE
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FOR IMMEDIATE RELEASE

SUNSURIA SETS UP JV TO EXECUTE RM100 MILLION
LANDSCAPE IN SUNSURIA CITY

KUALA LUMPUR: Sunsuria Berhad and Savanna Landscaping founder Gan Teck Boon have entered into a joint-venture (JV) agreement to operate and manage the landscape and nursery functions of Sunsuria's group of businesses.

Under the JV agreement, Sunsuria's subsidiaries – Sunsuria Arena Sdn Bhd and Sunsuria Gateway Sdn Bhd – together with Gan, will establish a JV company, Sunsuria Landscape & Nursery Sdn Bhd, to undertake the relevant landscaping work for all properties developed by Sunsuria.

Sunsuria will be investing RM100 million into the total landscaping budget for its landmark township Sunsuria City, which covers individual plot landscape work and township streetscape.

“This investment demonstrates our commitment to the ‘Smart, Livable and Sustainable’ proposition for Sunsuria City, which is a low-carbon and green township,” says Sunsuria Berhad's Executive Chairman Datuk Ter Leong Yap.

Sunsuria Berhad's Chief Executive Officer Koong Wai Seng says that JV leverages Gan's more than two decades of experience in the landscaping business, and allows Sunsuria to internalise the group's landscaping function to provide a seamless green experience across all property developments.

“Moving forward, we will eventually set up our own plant nursery within Sunsuria City as a long-term, sustainable means of growing and maturing our own greenery. With Gan's experience, the JV will achieve operational efficiencies and economies of scale

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from the potential size of landscaping works. This will enhance our margins in the long run,” says Koong.

END

ABOUT SUNSURIA BERHAD

The roots of Sunsuria Group dates back to 1989, when its founder and owner, Datuk Ter Leong Yap, started to develop various residential, commercial and industrial property projects within Klang Valley. Today, Sunsuria has grown into a multi-faceted and well established property developer, delivering innovative, high quality properties in Malaysia.

Recently, Sunsuria has embarked on a 525-acre flagship development located at Salak Tinggi, Putrajaya South with the name of “Sunsuria City”. The development is designed with the guiding principles of Smart, Livable and Sustainable. It is a freehold integrated township that will become the new international landmark with Xiamen University Malaysia, the first overseas campus of Chinese university, and international premium shopping outlet (Horizon Village Outlets) within its vicinity.

Sunsuria has been growing from strength to strength, embracing new challenges as we expand our expertise. Being a community-focused, growth and value-oriented developer, Sunsuria places reliability at the core of its operations and will continue to ensure better value creation for its stakeholders, focusing especially on our customers.

Over the years, Sunsuria has gained recognition as among the leading property developers in Malaysia, winning notable accolades such as The Neighbourhood Award 2017 by The Star Property Awards, The Edge Top 30 Property Developers Award 2016, Best Township Development by iProperty.com Malaysia People’s Choice Awards 2016 and Best Sustainable Township Development by Property Insights.

Sunsuria Berhad (8235-K)
Suite 8, Main Tower, Sunsuria Avenue
Persiaran Mahogani, Kota Damansara
PJU5, 47810 Petaling Jaya
Selangor Darul Ehsan, Malaysia

Telephone. 03 6145 7777
Facsimile. 03 6145 7778



www.sunsuria.com

For further information, please contact:

Shin Ann
Sales & Marketing Executive
Sunsuria Berhad
Tel: 03-6145 7777 (Ext: 7756)
Fax: 03-6145 7778