



SUNSURIA BERHAD

Company No.: 8235-K

INTERIM FINANCIAL STATEMENTS

FOR THE FIRST QUARTER ENDED 31 DECEMBER 2017

SUNSURIA BERHAD

(Company No.: 8235-K)

INTERIM FINANCIAL STATEMENTS FOR THE FIRST QUARTER ENDED 31 DECEMBER 2017
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Note	Individual Quarter		Year To Date	
		Current Year	Preceding Year	Current Year	Preceding Year
		31/12/2017	31/12/2016	31/12/2017	31/12/2016
		RM'000	RM'000	RM'000	RM'000
Revenue		110,823	63,802	110,823	63,802
Cost of sales		(51,109)	(31,622)	(51,109)	(31,622)
Gross profit		59,714	32,180	59,714	32,180
Other income		1,011	687	1,011	687
		60,725	32,867	60,725	32,867
Administrative and other expenses		(22,007)	(14,362)	(22,007)	(14,362)
Finance costs		(350)	(340)	(350)	(340)
Profit before taxation		38,368	18,165	38,368	18,165
Income tax expense	B5	(8,781)	(3,973)	(8,781)	(3,973)
Profit after taxation		29,587	14,192	29,587	14,192
Other comprehensive income		-	-	-	-
Total comprehensive income		29,587	14,192	29,587	14,192
Profit after taxation attributable to:					
Owners of the Company		20,842	10,634	20,842	10,634
Non-controlling interests		8,745	3,558	8,745	3,558
		29,587	14,192	29,587	14,192
Total comprehensive income attributable to:					
Owners of the Company		20,842	10,634	20,842	10,634
Non-controlling interests		8,745	3,558	8,745	3,558
		29,587	14,192	29,587	14,192
Earnings per share attributable to Owners of the Company:					
(a) Basic (sen)	B9 (a)	2.61	1.33	2.61	1.33
(b) Diluted (sen)	B9 (b)	2.61	1.33	2.61	1.33

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 30 September 2017 and the accompanying explanatory notes attached to the interim financial statements.

SUNSURIA BERHAD

(Company No.: 8235-K)

INTERIM FINANCIAL STATEMENTS FOR THE FIRST QUARTER ENDED 31 DECEMBER 2017

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As At 31/12/2017 RM'000 (Unaudited)	As At 30/09/2017 RM'000 (Audited)
ASSETS		
Non-Current Assets		
Investment in associates	686	686
Other investment	184	184
Property, plant and equipment	25,255	23,414
Investment properties	124,260	122,810
Goodwill	12,381	12,381
Land held for property development	504,094	496,704
Deferred tax assets	6,557	6,107
	673,417	662,286
Current Assets		
Property development costs	361,082	335,877
Accrued billings	95,129	58,664
Trade receivables	46,566	53,797
Other receivables, deposits and prepayments	13,783	15,415
Amount owing by related parties	2,434	3,074
Current tax assets	14,202	5,134
Short-term investment	1,854	31,977
Fixed deposits with licensed banks	84,740	46,740
Cash and bank balances	49,903	88,769
	669,693	639,447
TOTAL ASSETS	1,343,110	1,301,733
EQUITY AND LIABILITIES		
Equity		
Ordinary share capital	399,421	399,421
Reserves	390,425	369,583
Equity attributable to owners of the Company	789,846	769,004
Non-controlling interests	36,327	27,072
TOTAL EQUITY	826,173	796,076

SUNSURIA BERHAD

(Company No.: 8235-K)

INTERIM FINANCIAL STATEMENTS FOR THE FIRST QUARTER ENDED 31 DECEMBER 2017

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As At 31/12/2017 RM'000 (Unaudited)	As At 30/09/2017 RM'000 (Audited)
<u>EQUITY AND LIABILITIES (CONT'D)</u>		
Non-Current Liabilities		
Deferred tax liabilities	98,856	98,873
Long-term borrowings	<u>160,188</u>	<u>166,722</u>
	<u>259,044</u>	<u>265,595</u>
Current Liabilities		
Trade payables	40,053	54,967
Other payables, deposits received and accruals	93,629	62,670
Progress billings	28,850	28,653
Amount owing to related parties	77,755	77,588
Dividend payable	22	22
Short-term borrowings	16,332	14,626
Current tax liabilities	<u>1,252</u>	<u>1,536</u>
	<u>257,893</u>	<u>240,062</u>
TOTAL LIABILITIES	516,937	505,657
TOTAL EQUITY AND LIABILITIES	<u>1,343,110</u>	<u>1,301,733</u>
Net assets per share attributable to Owners of the Company (RM)	<u>1.03</u>	<u>1.00</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 30 September 2017 and the accompanying explanatory notes attached to the interim financial statements.

INTERIM FINANCIAL STATEMENTS FOR THE FIRST QUARTER ENDED 31 DECEMBER 2017
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

			←—————→ Non-distributable ←—————→				Distributable		Total Equity RM'000	
	Ordinary Share Capital	Redeemable Non-Convertible Non-Cumulative Preference Share	Share Premium	Warrant Reserve	Capital Reserve	Capital Redemption Reserve	Retained profits	Attributable to Owners of the Company		Non-controlling Interests
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000		RM'000
Balance as at 1 October 2017	399,421	-	175,838	48,299	815	168	144,463	769,004	27,072	796,076
Profit after taxation/Total comprehensive income	-	-	-	-	-	-	20,842	20,842	8,745	29,587
Issuance of shares by a subsidiary to non-controlling interest	-	-	-	-	-	-	-	-	510	510
Balance as at 31 December 2017	399,421	-	175,838	48,299	815	168	165,305	789,846	36,327	826,173

			←—————→ Non-distributable ←—————→				Distributable		Total Equity RM'000	
	Ordinary Share Capital	Redeemable Non-Convertible Non-Cumulative Preference Share	Share Premium	Warrant Reserve	Capital Reserve	Capital Redemption Reserve	Retained profits	Attributable to Owners of the Company		Non-controlling Interests
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000		RM'000
Balance as at 1 October 2016	399,416	25	178,312	48,300	815	168	53,715	680,751	7,016	687,767
Profit after taxation/Total comprehensive income	-	-	-	-	-	-	10,634	10,634	3,558	14,192
Balance as at 31 December 2016	399,416	25	178,312	48,300	815	168	64,349	691,385	10,574	701,959

The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements for the year ended 30 September 2017 and the accompanying explanatory notes attached to the interim financial statements.

SUNSURIA BERHAD

(Company No.: 8235-K)

INTERIM FINANCIAL STATEMENTS FOR THE FIRST QUARTER ENDED 31 DECEMBER 2017

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	3 months ended	
	31/12/2017 RM'000	31/12/2016 RM'000
Cash Flows (For)/From Operating Activities		
Profit before taxation	38,368	18,165
Adjustments for:-		
Depreciation of:		
- property, plant and equipment	597	217
- investment properties	46	38
Loss on disposal of:		
- property, plant and equipment	73	-
Interest expense	350	340
Interest income	(823)	(519)
Operating profit before working capital changes	38,611	18,241
Changes in working capital:-		
Decrease/(Increase) in trade and other receivables	8,865	(1,037)
Increase/(Decrease) in trade and other payables	16,045	(1,208)
(Increase)/Decrease in property development costs	(29,472)	4,114
Decrease in amount owing by related parties	-	155
Increase in amount owing to related parties	459	-
(Increase)/Decrease in accrued billings	(36,465)	27,126
Increase in progress billings	196	1,333
Cash (for)/from operations	(1,761)	48,724
Interest paid	(350)	(340)
Income tax refund	1	1
Income tax paid	(18,603)	(5,641)
Net cash (for)/from operating activities	(20,713)	42,744
Cash Flows For Investing Activities		
Interest income received	823	519
Increase in fixed deposits pledged to licensed banks	(38,000)	(3,233)
Purchase of:		
- property, plant and equipment	(2,615)	(625)
- investment properties	(836)	(628)
- other investment	-	(156)
- land held for property development	-	(3,158)
Expenditure incurred on property development cost	(3,784)	-
Proceeds from disposal of:		
- property, plant and equipment	104	-
Repayment from related parties	349	-
Net cash for investing activities	(43,959)	(7,281)

SUNSURIA BERHAD

(Company No.: 8235-K)

INTERIM FINANCIAL STATEMENTS FOR THE FIRST QUARTER ENDED 31 DECEMBER 2017

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	3 months ended	
	31/12/2017	31/12/2016
	RM'000	RM'000
Cash Flows For Financing Activities		
Proceeds from issuance of shares to non-controlling interest in subsidiaries	510	-
Drawdown of term loan	7,131	-
Proceeds from hire purchase	944	-
Repayment of hire purchase obligations	(55)	(29)
Repayment of term loans	(12,847)	(20,766)
Net cash for financing activities	(4,317)	(20,795)
Net change in cash & cash equivalents	(68,989)	14,668
Cash & cash equivalents at the beginning of the financial period	120,746	63,401
Cash & cash equivalents at the end of the financial period	51,757	78,069

Cash and cash equivalents at the end of the financial year comprise the following:

	3 months ended	
	31/12/2017	31/12/2016
	RM'000	RM'000
Short-term investment	1,854	23,802
Fixed deposits with licensed banks	84,740	29,608
Cash and bank balances	49,903	54,267
	136,497	107,677
Less: Deposit pledged to licensed banks	(84,740)	(29,608)
Total Cash and cash equivalents for the year	51,757	78,069

Notes :

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 30 September 2017 and the accompanying explanatory notes attached to the interim financial statements.

INTERIM FINANCIAL STATEMENTS FOR THE FIRST QUARTER ENDED 31 DECEMBER 2017

PART A – EXPLANATORY NOTES PURSUANT TO FINANCIAL REPORTING STANDARD (“FRS”) 134

A1. Basis of Preparation

The unaudited interim financial report has been prepared in accordance with the reporting requirements as set out in the Financial Reporting Standards (“FRS”) No. 134 - Interim Financial Reporting and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”).

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 30 September 2017. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 September 2017.

A2. Changes in Accounting Policies

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 30 September 2017.

Malaysian Financial Reporting Standards (MFRS Framework)

Malaysian Accounting Standards Board (“MASB”) has issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards (“MFRSs”), which are to be applied by all entities other than private entities with the exception of entities that are within the scope of MFRS 141 (Agriculture) and IC Interpretation 15 (Agreements for Construction of Real Estate), including its parent, significant investor and venturer (herein called “transitioning entities”).

As announced by MASB on 28 October 2015, the transitioning entities are allowed to defer the adoption of MFRSs to annual periods beginning on or after 1 January 2018.

Accordingly, as a transitioning entity as defined above, the Group has chosen to defer the adoption of MFRSs and will only prepare its first set of MFRS financial statements for the financial year ending 30 September 2019. The Group is currently assessing the possible financial impact that may arise from the adoption of MFRSs and the process is still ongoing.

A3. Auditors' Report for the Financial Year Ended 30 September 2017

The auditors' report on the financial statements for the financial year ended 30 September 2017 was not subject to any qualification.

A4. Seasonality or Cyclical Factors

The Group's operations during the financial period under review were not materially affected by any seasonal or cyclical factors.

A5. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no unusual items that affected the assets, liabilities, equity, net income or cash flows of the Group for the current quarter under review.

A6. Material Changes in Estimates of Amounts

There were no changes in estimates that have had any material effect on the results for the current quarter and current financial year under review.

SUNSURIA BERHAD

(Company No.: 8235-K)

INTERIM FINANCIAL STATEMENTS FOR THE FIRST QUARTER ENDED 31 DECEMBER 2017

PART A – EXPLANATORY NOTES PURSUANT TO FINANCIAL REPORTING STANDARD (“FRS”) 134

A7. Debts and Equity Securities

There were no issuance, cancellation, repurchase, resale or repayment of debt and equity securities during the current quarter under review.

A8. Dividends Paid

The company did not pay any dividend for the quarter under review.

A9. Segmental Information

Segmental information of the Group's business segments are based on the internal reporting structure presented by the management of the Company. The Group's business segments include property development, construction, investment holding and others.

The information by geographical location is not presented as the Group's activities are carried out pre-dominantly in Malaysia.

Business Segment Analysis (RM'000)	Quarter and Year to date ended 31 December 2017				Quarter and Year to date ended 31 December 2016			
	Property Development	Construction	Investment Holding and Others	Total	Property Development	Construction	Investment Holding and Others	Total
Revenue								
External revenue	110,540	-	160	110,700	65,812	-	164	65,976
Inter-segment revenue	-	20,348	-	20,348	-	-	855	855
Consolidation adjustments	110,540	20,348	160	131,048	65,812	-	1,019	66,831
Consolidation Revenue				(20,225)				(3,029)
				110,823				63,802
Results from Operation	45,988	2,391	(4,468)	43,911	22,928	-	(1,399)	21,529
- Depreciation	(364)	(19)	(260)	(643)	(83)	-	(172)	(255)
- Finance Cost	(297)	(45)	(8)	(350)	(259)	-	(81)	(340)
Consolidation adjustments	45,327	2,327	(4,736)	42,918	22,586	-	(1,652)	20,934
Consolidation Profit/(Loss) Before Taxation				(4,550)				(2,769)
				38,368				18,165

INTERIM FINANCIAL STATEMENTS FOR THE FIRST QUARTER ENDED 31 DECEMBER 2017

PART A – EXPLANATORY NOTES PURSUANT TO FINANCIAL REPORTING STANDARD (“FRS”) 134

A10. Valuation on Property, Plant and Equipment

There was no valuation done on the Group's property, plant and equipment during the financial period under review.

A11. Material Events Subsequent to the End of the Period

There was no material event subsequent to the end of the current quarter up to the date of this report that have not been reflected in the interim financial statements except for the following:-

Pursuant to the Shareholders' Agreement (“SHA”) signed between Citicc International Investment Ltd (“CITIC”) and Sunsuria Builders Sdn Bhd (formerly known as Goodwill Atlas Sdn Bhd) (“SBSB”) on 28 June 2017, SBSB had on 21 December 2017 received confirmation from CITIC agreeing to SBSB's request for a further extension of time for an additional four (4) months until 27 April 2018 for the Company to procure its shareholders' approval for the diversification of the business of the Group to include construction and related businesses in compliance with Paragraph 10.13 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

On 8 February 2018, the Company has issued a circular to seek approval from its shareholders for the proposed diversification of its existing principal activities of property development to include construction and related businesses (“Proposed Diversification”).

The Proposed Diversification will take immediate effect upon obtaining the approval of the Company's shareholders at the AGM to be convened on 8 March 2018.

A12. Changes in the Composition of the Group

There were no changes in the composition of the Group during the current quarter under review except for the following:-

- i) On 14 February 2018, the Company has entered into a Share Sale Agreement with Sunsuria City Sdn Bhd (“SCSB”), an indirect subsidiary of the Company with an effective interest of 99.99%, for the Company to acquire from SCSB the entire issued shares of Library Mall Development Sdn Bhd (“LMDSB”) for a total cash consideration of RM2.00. The internal reorganisation has been completed and LMDSB has become a direct wholly-owned subsidiary of the Company.
- ii) On 14 February 2018, LMDSB, a wholly-owned subsidiary of the Company, acquired the 100% equity interest of Dreamsphere Sdn Bhd (“DSB”) comprising of one (1) ordinary share in DSB for a cash consideration of RM1.00. The said acquisition has been completed and DSB has become a wholly-owned indirect subsidiary of the Company.

A13. Changes in Contingent Liabilities or Contingent Assets

There were no changes in contingent liabilities or contingent assets since the last audited financial position as at 30 September 2017.

INTERIM FINANCIAL STATEMENTS FOR THE FIRST QUARTER ENDED 31 DECEMBER 2017

PART B – EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BHD

B1. Review of Performance

	3 months ended		
	31/12/2017 RM'000	31/12/2016 RM'000	Changes (RM'000 / %)
Revenue	110,823	63,802	47,021 / 74%
Cost of sales	(51,109)	(31,622)	(19,487) / (62%)
Gross profit	59,714	32,180	27,534 / 86%
Profit before taxation	38,368	18,165	20,203 / 111%
Profit after taxation	29,587	14,192	15,395 / 108%
Profit attributable to owners of the Company	20,842	10,634	10,208 / 96%

Quarterly and Financial Year-to date Results

The Group reported a 74% growth in revenue of RM110.82million for the current quarter under review compared to RM63.80million reported in the corresponding quarter in the previous year. Profit before taxation also increased by 111% to RM38.37million in the current quarter under review compared to RM18.17million in the corresponding quarter of the previous year. Two new projects namely the Bell Suites SOHO and Monet Lily double storey terrace, coupled with additional sales and work done from Forum 1, Suria Residence, Bell Avenue, Jasper Square and The Olive developments have contributed to this commendable results.

B2. Variation of Results against the Preceding Quarter

	Current Quarter 31/12/2017 RM'000	Immediate Preceding Quarter 30/09/2017 RM'000	Changes (RM'000 / %)
Revenue	110,823	108,255	2,568 / 2%
Cost of sales	(51,109)	(47,044)	(4,065) / (9%)
Gross profit	59,714	61,211	(1,497) / (2%)
Profit before taxation	38,368	46,786	(8,418) / (18%)
Profit after taxation	29,587	39,982	(10,395) / (26%)
Profit after taxation attributable to owners of the company	20,842	30,203	(9,361) / (31%)

The Group continues to chart growth in revenue on a quarter to quarter basis with revenue growing to RM110.82 million in current quarter compared to RM108.25million in the preceding quarter. In the current quarter under review, the Group launched Monet Lily, the first of Sunsuria City's landed residential developments which has a gross development value of RM151.5million. However, profit before taxation recorded for the current quarter was RM38.37million compared to RM46.79million in the preceding quarter mainly due to the writing back of certain marketing expenses no longer required and non-recurring gain arising from sale of fixed asset in the preceding quarter.

INTERIM FINANCIAL STATEMENTS FOR THE FIRST QUARTER ENDED 31 DECEMBER 2017

PART B – EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BHD

B3. Prospects

While the Malaysian property market still remains soft, the Group believes that there will always be demand for housing and real estate investments located at strategic locations. The management team will continue to tap innovation and roll out developments with innovative features to appeal to and attract existing and new buyers. The Group is also seeking its shareholders' approval to diversify its principal activities of property development to include construction and related businesses. With the proposed diversification and against the backdrop of a challenging market environment, the Group expects to remain resilient and deliver healthy financial results.

B4. Variance from Profit Forecast and Profit Guarantee

Not applicable as there were no profit forecast and profit guarantee published.

B5. Income tax expense

The breakdown of the Malaysian income tax charge is as follows:

	Individual and Year To Date	
	31/12/2017	31/12/2016
	RM'000	RM'000
Current Taxation	9,248	5,588
Deferred Taxation	(467)	(1,615)
Provision based on current year's profit	<u>8,781</u>	<u>3,973</u>

The effective tax rate of the Group for the year-to-date is lower than the applicable statutory tax rate mainly due to over provision of taxation in the previous financial year by a subsidiary.

B6. Corporate Proposals

There were no other corporate proposals announced by the Company that have not been completed as at 19 February 2018 (being the latest practicable date), which is not earlier than 7 days from the date of issuance of these Interim Financial Statements except as follows:-

- i) On 8 February 2018, the Company issued a circular to seek its shareholders' approval for the Proposed Renewal of the Share Buy-Back Authority and the proposed diversification of its existing principal activities to include construction and related businesses at the forthcoming Forty-Ninth Annual General Meeting of the Company to be convened on 8 March 2018.
- ii) On 15 February 2018, LMDSB has entered into a Joint Development Agreement ("JDA") with CI Medini Sdn Bhd ("Leaseowner") whereby LMDSB, via its wholly-owned subsidiary DSB, and the Leaseowner shall jointly carry out and undertake the development of 6-storey stratified multi-storey shops known as "Pusat Perdagangan ION Akses" ("Development") on all that piece of freehold land known as Plot C17 held under PTD201442 (HSD559037) in the Mukim of Pulai in the District of Johor Bahru in the State of Johor Darul Ta'zim and the disposal of the individual parcels of stratified multi-storey shops within the Development.

Pursuant to the JDA, LMDSB shall be entitled to a 20% share of profit of the net sales revenue for all units sold less aggregate Development project expenditure on the project completion i.e 6 months after the date of issuance of the Certificate of Completion and Compliance for all units. The Leaseowner shall be entitled to the balance of the profit less LMDSB's share of profits.

INTERIM FINANCIAL STATEMENTS FOR THE FIRST QUARTER ENDED 31 DECEMBER 2017

PART B – EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BHD

B6. Corporate Proposals (cont'd)

The Proposed JDA is subject to the condition precedent that DSB shall procure an end-financier to serve as a panel financier for the Development for the purpose of providing end-financing to the purchasers of the units within the Development within 6 months from the date of JDA.

B7. Group Borrowings

	As at 31/12/2017	As at 31/12/2016
	RM'000	RM'000
Secured short term borrowings	16,332	6,941
Secured long term borrowings	160,188	193,627
Total	<u>176,520</u>	<u>200,568</u>

The Group's borrowings as at 31 December 2017 were dominated in Ringgit Malaysia. There were no borrowings in foreign currency during the financial period under review.

B8. Material Litigation

There was no material litigation against the Group as at the reporting date.

B9. Earnings per share

(a) Basic earnings per ordinary share (Basic EPS)

The basic EPS has been calculated by dividing the Group's net profit attributable to the ordinary equity holders of the Company by the weighted average number of ordinary shares in issue during the period.

	Individual quarter		Year to date	
	31/12/2017	31/12/2016	31/12/2017	31/12/2016
Net profit attributable to ordinary equity holders of the Company (RM'000)	20,842	10,634	20,842	10,634
Weighted average number of ordinary shares in issues ('000)	798,834	798,833	798,834	798,833
Basic EPS (sen)	<u>2.61</u>	<u>1.33</u>	<u>2.61</u>	<u>1.33</u>

(b) Diluted earnings per ordinary share

The potential conversion of warrants are anti-dilutive as their exercise prices are higher than the average market price of the Company's ordinary shares during the current financial period. Accordingly, the exercise of warrants have been ignored in the calculation of dilutive earnings per share.

INTERIM FINANCIAL STATEMENTS FOR THE FIRST QUARTER ENDED 31 DECEMBER 2017

PART B – EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BHD

B10. Notes to the Statement of Comprehensive Income

Description	Individual Quarter and Year to date 31/12/2017 RM'000
Profit for the period is arrived at after crediting/(charging) :	
- Interest income	823
- Loss on disposal of properties	(73)
- Other income including investment income	261
- Interest expense	(350)
- Depreciation and amortisation	(643)

BY ORDER OF THE BOARD

Company Secretary
26 February 2018