



SUNSURIA BERHAD

Company No.: 8235-K

INTERIM FINANCIAL STATEMENTS

FOR THE SECOND QUARTER ENDED 31 MARCH 2017

SUNSURIA BERHAD

(Company No.: 8235-K)

INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 31 MARCH 2017

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Note	Individual Quarter		Year To Date	
		Current Year 31/03/2017 RM'000	Preceding Year 31/03/2016 RM'000	Current Year 31/03/2017 RM'000	Preceding Year 31/03/2016 RM'000
Continuing Operations					
Revenue		103,682	38,818	167,484	56,329
Cost of sales		(58,099)	(29,014)	(89,721)	(38,976)
Gross profit		45,583	9,804	77,763	17,353
Other income		831	3,148	1,518	9,666
		46,414	12,952	79,281	27,019
Administrative and other expenses		(14,502)	(8,626)	(28,864)	(14,760)
Finance costs		(365)	(21)	(705)	(27)
Share of results of associates		-	800	-	800
Profit before taxation		31,547	5,105	49,712	13,032
Income tax expense	B5	(9,449)	(2,114)	(13,422)	(4,007)
Profit after taxation from continuing operations		22,098	2,991	36,290	9,025
Discontinued Operations					
Profit after taxation from discontinued operations		-	291	-	674
(Loss) / Profit from assets held for sale		-	(128)	-	2,875
Profit after taxation for the financial period		22,098	3,154	36,290	12,574
Other comprehensive income		-	-	-	-
Total comprehensive income		22,098	3,154	36,290	12,574
Profit after taxation attributable to:					
Owners of the Company		18,009	3,151	28,643	12,557
Non-controlling interests		4,089	3	7,647	17
		22,098	3,154	36,290	12,574
Total comprehensive income attributable to:					
Owners of the Company		18,009	3,151	28,643	12,557
Non-controlling interests		4,089	3	7,647	17
		22,098	3,154	36,290	12,574
Earnings per share attributable to Owners of the Company:					
(a) Basic					
- for Profit from continuing operations (sen)		2.25	0.41	3.59	1.23
- for Profit from discontinued operations (sen)		-	0.02	-	0.48
	B10	2.25	0.43	3.59	1.71
(b) Diluted					
- for Profit from continuing operations (sen)		2.25	0.41	3.59	1.23
- for Profit from discontinued operations (sen)		-	0.02	-	0.48
	B10	2.25	0.43	3.59	1.71

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 30 September 2016 and the accompanying explanatory notes attached to the interim financial statements.

SUNSURIA BERHAD

(Company No.: 8235-K)

INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 31 MARCH 2017
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As At 31/03/2017 RM'000 (Unaudited)	As At 30/09/2016 RM'000 (Audited)
ASSETS		
Non-Current Assets		
Investment in associates	680	680
Other investment	184	28
Property, plant and equipment	6,351	5,421
Investment properties	97,845	104,207
Trade receivables	1,513	1,513
Goodwill	18,222	18,222
Land held for property development	398,446	387,120
Deferred tax assets	1,076	1,432
	524,317	518,623
Current Assets		
Property development costs	434,207	441,942
Accrued billings	51,038	82,003
Trade receivables	38,324	39,117
Other receivables, deposits and prepayments	16,058	27,986
Amount owing by related parties	3,639	4,013
Dividend receivable	3,204	3,204
Current tax assets	1,092	22
Short-term investment	18,259	29,051
Fixed deposits with licensed banks	31,358	26,375
Cash and bank balances	100,104	34,350
	697,283	688,063
TOTAL ASSETS	1,221,600	1,206,686
EQUITY AND LIABILITIES		
Equity		
Ordinary share capital	399,416	399,416
Redeemable non-convertible non-cumulative preference shares	25	25
Reserves	309,953	281,310
Equity attributable to owners of the Company	709,394	680,751
Non-controlling interests	14,663	7,016
TOTAL EQUITY	724,057	687,767

SUNSURIA BERHAD

(Company No.: 8235-K)

INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 31 MARCH 2017
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As At 31/03/2017 RM'000 (Unaudited)	As At 30/09/2016 RM'000 (Audited)
<u>EQUITY AND LIABILITIES (CONT'D)</u>		
Non-Current Liabilities		
Deferred tax liabilities	97,506	100,653
Long-term borrowings	181,344	212,555
	<u>278,850</u>	<u>313,208</u>
Current Liabilities		
Trade payables	18,099	26,862
Other payables, deposits received and accruals	67,121	44,199
Progress billings	16,368	27,821
Amount owing to related parties	87,897	90,897
Dividend payable	-	22
Short-term borrowings	12,623	8,808
Current tax liabilities	16,585	7,102
	<u>218,693</u>	<u>205,711</u>
TOTAL LIABILITIES	497,543	518,919
TOTAL EQUITY AND LIABILITIES	<u>1,221,600</u>	<u>1,206,686</u>
Net assets per share attributable to Owners of the Company (RM)	<u>0.91</u>	<u>0.86</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 30 September 2016 and the accompanying explanatory notes attached to the interim financial statements.



SUNSORIA BERHAD

(Company No.: 8235-K)

INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 31 MARCH 2017
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	←—————→ Non-distributable ←—————→					Distributable				Total Equity RM'000
	Ordinary Share Capital RM'000	Redeemable Non-Convertible Non-Cumulative Preference Share RM'000	Share Premium RM'000	Warrant Reserve RM'000	Capital Reserve RM'000	Capital Redemption Reserve RM'000	Retained profits RM'000	Attributable to Owners of the Company RM'000	Non-controlling Interests RM'000	
Balance as at 1 October 2016	399,416	25	178,312	48,300	815	168	53,715	680,751	7,016	687,767
Profit after taxation/Total comprehensive income	-	-	-	-	-	-	28,643	28,643	7,647	36,290
Balance as at 31 March 2017	399,416	25	178,312	48,300	815	168	82,358	709,394	14,663	724,057

	←—————→ Non-distributable ←—————→					Distributable				Total Equity RM'000
	Ordinary Share Capital RM'000	Redeemable Non-Convertible Non-Cumulative Preference Share RM'000	Share Premium RM'000	Warrant Reserve RM'000	Capital Reserve RM'000	Capital Redemption Reserve RM'000	Retained profits RM'000	Attributable to Owners of the Company RM'000	Non-controlling Interests RM'000	
Balance as at 1 October 2015	367,743	-	154,769	48,300	815	168	9,898	581,693	237	581,930
Profit after taxation/Total comprehensive income	-	-	-	-	-	-	12,557	12,557	17	12,574
Acquisition of shares in subsidiary	-	-	-	-	-	-	-	-	4,193	4,193
Balance as at 31 March 2016	367,743	-	154,769	48,300	815	168	22,455	594,250	4,447	598,697

The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements for the year ended 30 September 2016 and the accompanying explanatory notes attached to the interim financial statements.

SUNSURIA BERHAD

(Company No.: 8235-K)

INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 31 MARCH 2017

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	6 months ended	
	31/03/2017 RM'000	31/03/2016 RM'000
Cash Flows From/(For) Operating Activities		
Profit before taxation :		
- continuing operations	49,712	13,032
- discontinued operations	-	3,655
	49,712	16,687
Adjustment for:-		
Depreciation of:		
- property, plant and equipment	440	631
- investment properties	76	18
Gain on disposal of:		
- investment properties	(107)	(5,868)
- subsidiary	-	(2,640)
Interest expense	705	27
Interest income	(1,032)	(869)
Share of results in associates	-	(3,346)
	49,794	4,640
Operating profit before working capital changes		
Changes in working capital:-		
Decrease in inventories	-	4,931
Decrease in trade and other receivables	12,566	4,437
Increase/(decrease) in trade and other payables	14,135	(11,106)
Decrease in property development costs	15,672	4,405
Decrease/(increase) in amount owing by related parties	375	(1,667)
Increase in amount owing to related parties	-	2,362
Decrease/(increase) in accrued billings	30,965	(20,553)
Decrease in progress billings	(11,453)	(1,291)
	112,054	(13,842)
Cash for operations		
Interest paid	(705)	(27)
Income tax refunded	1	-
Income tax paid	(7,801)	(836)
	103,549	(14,705)
Net cash from/(for) operating activities		

SUNSURIA BERHAD

(Company No.: 8235-K)

INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 31 MARCH 2017

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	6 months ended	
	31/03/2017 RM'000	31/03/2016 RM'000
Cash Flows For Investing Activities		
Net cash outflow from acquisition of subsidiary	-	(2,923)
Increase in fixed deposits pledged to licensed banks	(4,983)	-
Interest income received	1,032	869
Purchase of:		
- property, plant and equipment	(1,370)	(564)
- investment properties	(1,744)	(3,343)
- land held for development	(11,326)	(163,972)
Proceeds from disposal of:		
- investment properties	200	3,143
- property, plant and equipment	-	8,670
Net cash outflow from disposal of subsidiary	-	(1,213)
Net cash for investing activities	<u>(18,191)</u>	<u>(159,333)</u>
Cash Flows (For)/From Financing Activities		
Acquisition of non-controlling interest	-	(16)
Drawdown of term loans	-	136,790
Repayment of term loans	(27,337)	-
Repayment of hire purchase obligations	(59)	(56)
Repayment to related parties	(3,000)	(5,789)
Placement on pledge fixed deposit	-	(16,712)
Net cash (for)/from financing activities	<u>(30,396)</u>	<u>114,217</u>
Net change in cash & cash equivalents	54,962	(59,821)
Cash & cash equivalents at the beginning of the financial period	63,401	88,568
Cash & cash equivalents at the end of the financial period	<u>118,363</u>	<u>28,747</u>

Cash and cash equivalents at the end of the financial year comprise the following:

	6 months ended	
	31/03/2017 RM'000	31/03/2016 RM'000
Short-term investment	18,259	-
Fixed deposits with licensed banks	31,358	16,712
Cash and bank balances	<u>100,104</u>	<u>28,747</u>
	149,721	45,459
Less: Deposit pledged to licensed banks	<u>(31,358)</u>	<u>(16,712)</u>
Total Cash and cash equivalents for the year	<u>118,363</u>	<u>28,747</u>

Notes :

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 30 September 2016 and the accompanying explanatory notes attached to the interim financial statements.

INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 31 MARCH 2017

PART A – EXPLANATORY NOTES PURSUANT TO FINANCIAL REPORTING STANDARD (“FRS”) 134

A1. Basis of Preparation

The unaudited interim financial report has been prepared in accordance with the reporting requirements as set out in the Financial Reporting Standards (“FRS”) No. 134 - Interim Financial Reporting and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”).

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 30 September 2016. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 September 2016.

A2. Changes in Accounting Policies

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 30 September 2016.

Malaysian Financial Reporting Standards (MFRS Framework)

Malaysian Accounting Standards Board (“MASB”) has issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards (“MFRSs”), which are to be applied by all entities other than private entities with the exception of entities that are within the scope of MFRS 141 (Agriculture) and IC Interpretation 15 (Agreements for Construction of Real Estate), including its parent, significant investor and venturer (herein called “transitioning entities”).

As announced by MASB on 28 October 2015, the transitioning entities are allowed to defer the adoption of MFRSs to annual periods beginning on or after 1 January 2018.

Accordingly, as a transitioning entity as defined above, the Group has chosen to defer the adoption of MFRSs and will only prepare its first set of MFRS financial statements for the financial year ending 30 September 2019. The Group is currently assessing the possible financial impact that may arise from the adoption of MFRSs and the process is still ongoing.

A3. Auditors' Report for the Financial Year Ended 30 September 2016

The auditors' report on the financial statements for the financial year ended 30 September 2016 was not subject to any qualification.

A4. Seasonality or Cyclical Factors

The Group's operations during the financial period under review were not materially affected by any seasonal or cyclical factors.

A5. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no unusual items that affected the assets, liabilities, equity, net income or cash flows of the Group for the current quarter under review.

A6. Material Changes in Estimates of Amounts

There were no changes in estimates that have had any material effect on the results for the current quarter and current financial year under review.

SUNSURIA BERHAD

(Company No.: 8235-K)

INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 31 MARCH 2017

PART A – EXPLANATORY NOTES PURSUANT TO FINANCIAL REPORTING STANDARD (“FRS”) 134

A7. Debts and Equity Securities

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the current quarter under review.

A8. Dividends Paid

The company did not pay any dividend for the quarter under review.

A9. Segmental Information

Segmental information of the Group's business segments are based on the internal reporting structure presented by the management of the Company. The Group's business segments include property development and investment holding.

The information by geographical location is not presented as the Group's activities are carried out pre-dominantly in Malaysia.

Business Segment Analysis (RM'000)	Quarter ended 31 March 2017				Year to date ended 31 March 2017			
	Property Development	Manufacturing (*)	Investment Holdings and Others	Total	Property Development	Manufacturing (*)	Investment Holdings and Others	Total
Continuing Operations								
Revenue	103,519	-	163	103,682	167,157	-	327	167,484
Results from Operation	34,837	-	(2,664)	32,173	54,866	-	(3,933)	50,933
- Depreciation	(86)	-	(175)	(261)	(169)	-	(347)	(516)
- Finance Cost	(361)	-	(4)	(365)	(620)	-	(85)	(705)
Profit Before Tax	34,390	-	(2,843)	31,547	54,077	-	(4,365)	49,712
Discontinuing Operations								
Profit Before Tax from discontinued operations	-	-	-	-	-	-	-	-
Total Profit Before Tax	34,390	-	(2,483)	31,547	54,077	-	(4,365)	49,712

INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 31 MARCH 2017

PART A – EXPLANATORY NOTES PURSUANT TO FINANCIAL REPORTING STANDARD (“FRS”) 134

Business Segment Analysis (RM'000)	Quarter ended 31 March 2016				Year to date ended 31 March 2016			
	Property Development	Manufacturing (*)	Investment Holdings and Others	Total	Property Development	Manufacturing (*)	Investment Holdings and Others	Total
Continuing Operations								
Revenue	38,001	-	817	38,818	54,056	-	2,273	56,329
Results from Operation	2,785	-	2,547	5,332	4,432	-	9,029	13,461
- Depreciation	(61)	-	(145)	(206)	(112)	-	(290)	(402)
- Finance Cost	-	-	(21)	(21)	-	-	(27)	(27)
Profit Before Tax	2,724	-	2,381	5,105	4,320	-	8,712	13,032
Discontinuing Operations								
Profit Before Tax from discontinued operations	-	291	-	291	-	674	-	674
Profit Before Tax from Asset held for sale	(294)	-	220	(74)	2,546	-	435	2,981
	(294)	291	220	217	2,546	674	435	3,655
Total Profit Before Tax	2,430	291	2,601	5,322	6,866	674	9,147	16,687

Note : (*) Disposed of on 31 March 2016

A10. Valuation on Property, Plant and Equipment

There was no valuation done on the Group's property, plant and equipment during the financial period under review.

A11. Material Events Subsequent to the End of the Period

There was no material event subsequent to the end of the current quarter up to the date of this report that have not been reflected in the interim financial statements, except as follows:-

On 26 April 2017, Sunsuria Builders Sdn Bhd (formerly known as Goodwill Atlas Sdn Bhd) (“SBSB”), a wholly owned subsidiary of the Company, entered into a Shares Sale and Purchase Agreement (“SSA”) with Ms Chuah Peak San to acquire 408,000 ordinary shares in Prosperspan Construction Sdn Bhd (“PPAN”), representing 51% equity interest in PPAN for a cash consideration of RM408,000 (“Shares Acquisition”).

PPAN shall become a 51% indirect-owned subsidiary of Sunsuria upon completion of the Shares Acquisition.

Subject to completion of the SSA, SBSB and Spanway Construction Sdn Bhd, the shareholder who owns the remaining 49% equity interest in PPAN, had on the same date entered into a Shareholders Agreement to regulate their respective equity participation, rights and obligations as shareholders in PPAN and the conduct of the business and affairs of PPAN.

On 27 April 2017, PPAN change its name to Sunsuria Asas Sdn Bhd.

INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 31 MARCH 2017

PART A – EXPLANATORY NOTES PURSUANT TO FINANCIAL REPORTING STANDARD (“FRS”) 134

A12. Changes in the Composition of the Group

There were no changes in composition of the Group during the current quarter under review, except as follows:-

- 1) On 27 March 2017, a wholly-owned subsidiary of the Company, Sunsuria Arena Sdn Bhd (formerly known as Ambang Arena Sdn Bhd), and its 99.99%-owned direct subsidiary, Sunsuria Gateway Sdn Bhd, entered into a Joint Venture and Shareholders Agreement with Mr Gan Teck Boon to set-up, operate and manage the landscape, nursery, and its related businesses in all properties developed or to be developed by Sunsuria group of companies which encompasses Sunsuria’s group and its related and associated companies and any other companies under the management of Sunsuria and such other business activities as may be approved from time to time in accordance with the JVA, under a joint venture company called “Sunsuria Landscape & Nursery Sdn Bhd (formerly known as Sunsuria Genlin Sdn Bhd)”.
- 2) On 31 March 2017, the Company acquired the entire equity interest comprising of one (1) ordinary share in the capital of Goodwill Atlas Sdn Bhd (“GASB”) for a cash consideration of RM1.00 from Teng Mee Leng. GASB was incorporated on 7 March 2017 with an issued and fully paid up share capital of RM1.00. Consequent thereof, GASB became a wholly owned subsidiary of the Company.

On 14 April 2017, GASB change its name to Sunsuria Builders Sdn Bhd.

A13. Changes in Contingent Liabilities or Contingent Assets

There were no changes in contingent liabilities or contingent assets since the last audited financial position as at 30 September 2016.

INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 31 MARCH 2017

PART B – EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BHD

B1. Review of Performance

Quarterly Results

In the current quarter under review, the Group reached a major milestone by reporting RM103.68million in revenue. This is a 167% increase in the current reporting quarter's revenue compared to RM38.82million reported in the corresponding quarter in the previous year. The Group's profit before tax also jumped by 517% to RM31.55million in the current quarter compared to RM5.11million in a similar period in the previous year. The revenue contribution was mainly from Suria Residence at Bukit Jelutong, The Forum 1 at Setia Alam and the Group's flagship projects at Sunsuria City, which contributed a commendable 45% of the revenue.

Financial Year-to-date Results

For the 6-month period ended 31 March 2017, the Group reported revenue and profit before tax of RM167.48million and RM49.71million respectively, as compared to the corresponding 6-month financial period ended 31 March 2016 of RM56.33million and RM13.03million respectively.

For the 6-month period ended 31 March 2017, the Group has 5 on-going developments namely Suria Residence, The Forum 1, as well as Bell Avenue, Jasper Square and The Olive in Sunsuria City, with total GDV of RM1.193 billion.

B2. Variation of Results against the Preceding Quarter

On a quarter to quarter basis, the Group reported a remarkable 63% increase in revenue to RM103.68million in the current quarter compared to RM63.80 million in the preceding quarter. Profit before tax also increased to RM31.55 million in the current quarter compared to RM18.17million in the preceding quarter. The higher revenue and profit before tax is attributable to strong sales and work progress achieved by the Group's current on-going developments.

B3. Prospects

The achievements to date is a signal of confidence in the Group. Therefore, the Group is upbeat and will be lining up more projects to be launched in the forthcoming quarters. While general market sentiment remains subdued, the Group is nevertheless optimistic that with the Group's right product mix at the right location, there will be a continuing demand for real estate assets. With all these positive factors, the Group expects FY2017 to be another year of continued financial growth in revenue and profit.

B4. Variance from Profit Forecast and Profit Guarantee

Not applicable as there were no profit forecast and profit guarantee published.

INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 31 MARCH 2017

PART B – EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BHD

B5. Income tax expense

The breakdown of the Malaysian income tax charge is as follows:

	Individual quarter		Year To Date	
	31/03/2017 RM'000	31/03/2016 RM'000	31/03/2017 RM'000	31/03/2016 RM'000
Current Taxation	10,624	1,455	16,212	3,400
Deferred Taxation	(1,175)	713	(2,790)	713
Provision based on current year's profit	<u>9,449</u>	<u>2,168</u>	<u>13,422</u>	<u>4,113</u>
Represented by :				
Continuing operations	9,449	2,114	13,422	4,007
Discontinued operations	-	54	-	106
Provision based on current year's profit	<u>9,449</u>	<u>2,168</u>	<u>13,422</u>	<u>4,113</u>

The effective tax rate of the Group for the current financial quarter and year-to-date is higher than the applicable statutory tax rate mainly due to certain expenses not being deductible for tax purposes.

B6. Corporate Proposals

Save for the Shares Sale and Purchase Agreement entered for the acquisition of shares in Sunsuria Asas Sdn Bhd (formerly known as Prospan Construction Sdn Bhd) on 26 April 2017, there were no other corporate proposals announced by the Company that have not been completed as at 18 May 2017 (being the latest practicable date), which is not earlier than 7 days from the date of issuance of these Interim Financial Statements.

B7. Group Borrowings

	As at 31/03/2017 RM'000	As at 31/03/2016 RM'000
Secured short term borrowings	12,623	6,117
Secured long term borrowings	<u>181,344</u>	<u>162,106</u>
Total	<u>193,967</u>	<u>168,223</u>
Represented by :		
Continuing Operations	193,967	168,223
Discontinued Operations	-	-
Total	<u>193,967</u>	<u>168,223</u>

There were no borrowings in foreign currency during the financial period under review.

B8. Material Litigation

There was no material litigation against the Group as at the reporting date.

INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 31 MARCH 2017

PART B – EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BHD

B9. Dividend Proposed

There was no dividend proposed for the quarter under review.

B10. Earnings per share

(a) Basic earnings per ordinary share (Basic EPS)

The basic EPS has been calculated by dividing the Group's net profit attributable to the ordinary equity holders of the Company by the weighted average number of ordinary shares in issue during the period.

	Individual quarter		Year to date	
	31/03/2017	31/03/2016	31/03/2017	31/03/2016
	RM'000	RM'000	RM'000	RM'000
Net profit attributable to ordinary equity holders of the Company (RM'000)	18,009	3,151	28,643	12,557
Weighted average number of ordinary shares in issues ('000)	798,833	735,487	798,833	735,487
Basic EPS :				
- Continuing Operations (sen)	2.25	0.41	3.59	1.23
- Discontinued Operations (sen)	-	0.02	-	0.48
Total	2.25	0.43	3.59	1.71

(b) Diluted earnings per ordinary share

The potential conversion of warrants are anti-dilutive as their exercise prices are higher than the average market price of the Company's ordinary shares during the current and previous financial period. Accordingly, the exercise of warrants have been ignored in the calculation of dilutive earnings per share.

INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 31 MARCH 2017

PART B – EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BHD

B11. Realised/Unrealised Retained Profits

	As at 31/03/2017 (Unaudited) RM'000	As at 30/09/2016 (Audited) RM'000
Total retained profits of the Group:		
- Realised	148,505	108,727
- Unrealised	<u>(21,577)</u>	<u>(20,921)</u>
	126,928	87,806
Total share of (accumulated losses) from associate		
- Realised	<u>(277)</u>	<u>(277)</u>
Consolidation Adjustment	<u>(44,293)</u>	<u>(33,814)</u>
Total retained profits c/f	<u>82,358</u>	<u>53,715</u>

B12. Notes to the Statement of Comprehensive Income

Description	Current Quarter 31/03/2017 RM'000	Year to date 31/03/2017 RM'000
Profit for the period is arrived at after crediting/(charging) :		
- Interest income	513	1,032
- Other income including investment income	318	486
- Interest expense	(365)	(705)
- Depreciation and amortisation	(261)	(516)

BY ORDER OF THE BOARD
Secretary
24 May 2017